



## Press Release

# TechnipFMC Awarded Substantial iEPCI™ Contract for Sparta Project

**NEWCASTLE & HOUSTON, February 15, 2024** — TechnipFMC (NYSE: FTI) has been awarded a substantial<sup>(1)</sup> contract by Shell plc (FTSE: SHEL) (AMS: SHELL) (NYSE: SHEL) for the first integrated Engineering, Procurement, Construction, and Installation (iEPCI™) project to use high-pressure subsea production systems rated up to 20,000 psi (20K).

The Company will manufacture and install subsea production systems, umbilicals, risers, and flowlines for Shell's Sparta development in the Gulf of Mexico. The tree systems will be Shell's first to be qualified for 20K applications and are engineered to meet the high-pressure requirements of this greenfield development.

Jonathan Landes, President, Subsea at TechnipFMC, commented: "Sparta will combine our leading-edge subsea technology with our proven integrated execution model, iEPCI™, providing improved project economics. We are excited to be working with Shell on 20K technology."

*(1) For TechnipFMC, a "substantial" contract is between \$250 million and \$500 million. This award will be included in first quarter Subsea inbound orders.*

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## Important Information for Investors and Securityholders

### Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "expect," "believe," "estimated," and other similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. For information regarding known material factors that could cause actual results to differ from projected results, including our assumptions and projections regarding the expected benefits of the awarded contract, please see our risk factors set forth in our filings with the United States Securities and Exchange Commission, which include our Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K. We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

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### About TechnipFMC

TechnipFMC is a leading technology provider to the traditional and new energy industries, delivering fully integrated projects, products, and services.

With our proprietary technologies and comprehensive solutions, we are transforming our clients' project economics, helping them unlock new possibilities to develop energy resources while reducing carbon intensity and supporting their energy transition ambitions.

Organized in two business segments — Subsea and Surface Technologies — we will continue to advance the industry with our pioneering integrated ecosystems (such as iEPCI™, iFEED™ and iComplete™), technology leadership and digital innovation.

Each of our approximately 21,000 employees is driven by a commitment to our clients' success, and a culture of strong execution, purposeful innovation, and challenging industry conventions.

**TechnipFMC uses its website as a channel of distribution of material company information. To learn more about how we are driving change in the industry, go to [www.technipfmc.com](http://www.technipfmc.com) and follow us on X (formerly Twitter) @TechnipFMC.**



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