



Technip to expand its subsea umbilicals facility in Angola

December 16, 2008

Paris, December 16, 2008

Technip confirms the expansion of its state-of-the-art Angoflex umbilical* manufacturing plant in Lobito, Angola to meet growing demand for longer length and larger diameter products on the West African market. Established in 2002, Angoflex is a joint venture between Technip and the Angolan national oil company Sonangol.

On December 15, Bernard Di Tullio, Technip's Chief Operating Officer, launched the plant expansion project in Lobito. Expansion is scheduled to be completed in 2010. This is part of Technip's current program to strengthen its presence in key regional markets.

Strategically located to serve the West African deepwater market, the Lobito umbilical plant is the only facility of its kind in Africa. The plant complements Technip's other umbilical engineering and manufacturing centers:

- DUCO Ltd. located in Newcastle, UK, Technip's center of excellence for umbilical research & development, engineering and manufacturing activities,
- DUCO Inc. situated in Houston, Texas, a major manufacturer of steel tube umbilicals for deepwater markets worldwide,
- Asiaflex Products, currently under construction in Tanjung Langsat, Malaysia which is on schedule to deliver umbilicals in 2010.

The Angoflex plant expansion will include the installation of two large manufacturing carousels, an upgrade to a Helical lay-up machine and a load out roller path. Technip's contribution to the local employment and economy will increase accordingly.

In partnership with Sonangol, Technip is actively developing the local content of its Angolan projects. The Lobito facility along with the Angoflex spoolbase at Dande for the assembly of rigid subsea pipelines and an engineering center in Luanda, together comprise a unique hub of local assets to serve the West African deepwater market.

* Umbilical: an assembly of steel tubes and/or thermoplastic hoses. Umbilicals can also include electrical cables or optic fibers to support communications, power supply and telemetry functions.

* * *

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

* * *

Public Relations:

Yves Gautier

Tel.: +33 (0) 1 47 78 25 33

Floriane Lassalle-Massip

Tel.: +33 (0) 1 47 78 32 79

press@technip.com

Investor and Analyst Relations:

Kimberly Stewart

Tel.: + 33 (0)1 47 78 66 74

kstewart@technip.com

Antoine d'Anjou

Tel.: +33 (0) 1 47 78 30 18

adanjou@technip.com

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA. ISIN **FR0000131708**