



TechnipFMC Receives Well Intervention Work from INPEX in Australia

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LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Jan. 26, 2017-- A subsidiary of TechnipFMC (NYSE and Euronext: FTI) has entered into an agreement with INPEX Operations Australia for Riserless Light Well Intervention (RLWI) services in the Ichthys field, approximately 220-kilometers offshore of Western Australia, for the Ichthys LNG Project.

Under the agreement, TechnipFMC will deploy its deepwater RLWI stack and two Schilling Robotics ROVs, from the *Island Performer* vessel, to perform riserless well access services on up to 20 subsea wells in the Ichthys field, beginning in 2017.

"This project represents the next step in TechnipFMC's strategy for geographic expansion of RLWI services," said Barry Glickman, President of Subsea Services for TechnipFMC.

Glickman continued: *"Our RLWI stacks have been used to complete more than 400 RLWI operations over the last 10 years. RLWI helps operators improve well productivity and equipment uptime, and reduce cost by shifting intervention work from rigs to lower-cost vessels. We are proud to be selected by the Ichthys LNG Project to support well access services work in the Ichthys field."*

About TechnipFMC

TechnipFMC is a global leader in subsea, onshore/offshore, and surface projects. With our proprietary technologies and production systems, integrated expertise, and comprehensive solutions, we are transforming our clients' project economics.

We are uniquely positioned to deliver greater efficiency across project lifecycles from concept to project delivery and beyond. Through innovative technologies and improved efficiencies, our offering unlocks new possibilities for our clients in developing their oil and gas resources.

Each of our 44,000 employees is driven by a steady commitment to clients and a culture of purposeful innovation, challenging industry conventions, and rethinking how the best results are achieved.

To learn more about us and how we are enhancing the performance of the world's energy industry, go to TechnipFMC.com and follow us on Twitter @TechnipFMC.

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Investor relations

Matt Seinsheimer

Vice President Investor Relations

Tel: +1 281 260 3665

Email: [Matt Seinsheimer](mailto:Matt.Seinsheimer@technipfmc.com)

or

Aurelia Baudey-Vignaud

Senior Manager Investor Relations

Tel: +33 1 85 67 43 81

Email: [Aurelia Baudey-Vignaud](mailto:Aurelia.Baudey-Vignaud@technipfmc.com)

or

James Davis

Senior Manager Investor Relations

Tel: +1 281 260 3665

Email: [James Davis](mailto:James.Davis@technipfmc.com)

or

Media relations

Laure Montcel

Senior Manager Public Relations

Tel: +33 1 49 01 87 81

Email: [Laure Montcel](mailto:Laure.Montcel@technipfmc.com)

or

Delphine Nayral

Corporate Press Relations

Tel: +33 1 47 78 34 83

Email: [Delphine Nayral](mailto:Delphine.Nayral@technipfmc.com)

