



We put you first.  
And keep you ahead.

# UBS Houston Energy Bus-less Tour

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Chairman and Chief Executive Officer



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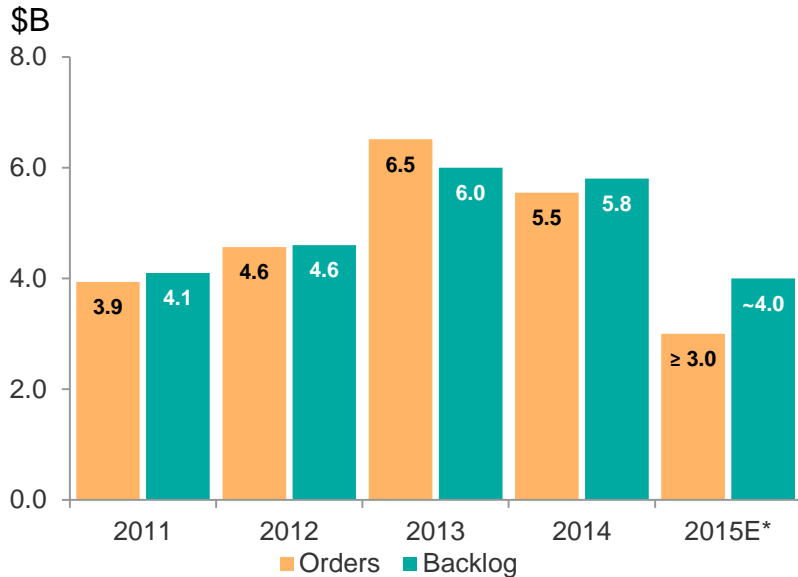
# Successfully Managing through the Downturn and Emerge with a Stronger Position in the Recovery

- Early and significant actions
- Leverage our execution momentum
- Downturn presents opportunities
- Focused on improving project economics

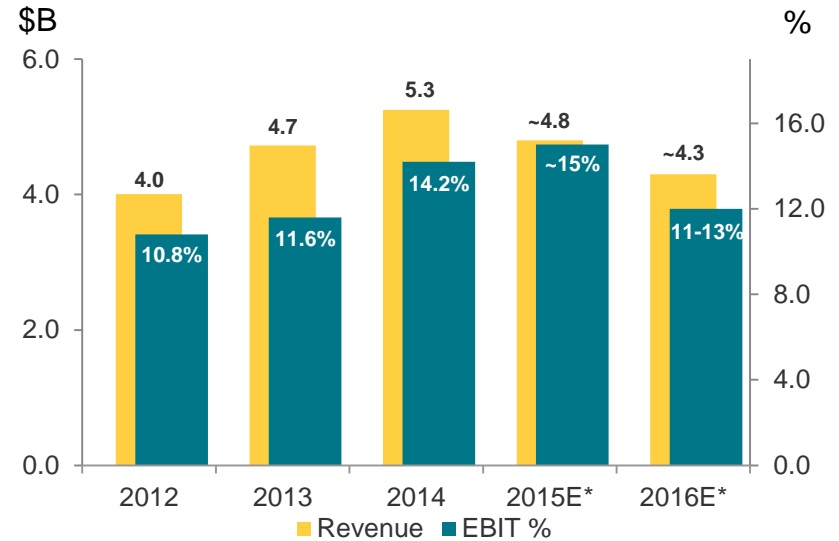


# Subsea Technologies Outlook

## Orders & Backlog



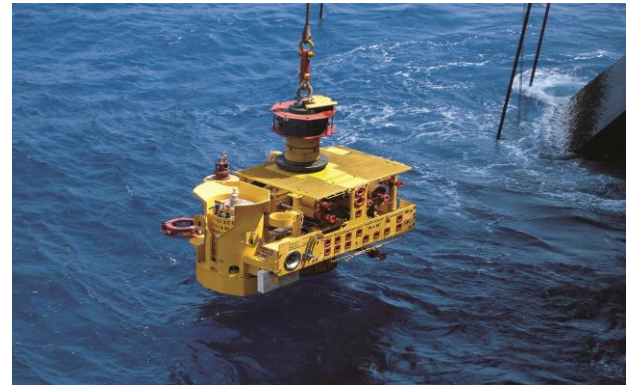
## Revenue & EBIT %



\* Estimates as of July 22<sup>nd</sup>, 2015

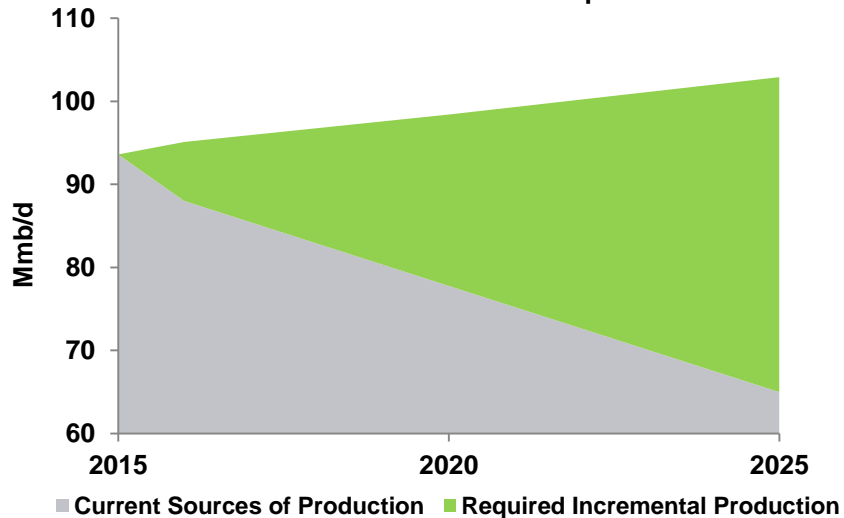
# Significant Actions in Response to the Downturn

- Reducing costs due to activity
- Leveraging execution momentum, margins in backlog, and partnerships
- Taking advantage of opportunities in the downturn



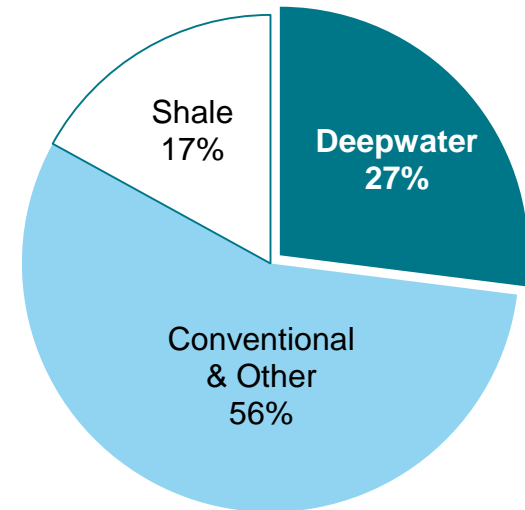
# Making Required Incremental Production Economic

## 40 Million Barrels / Day of Incremental Production Required



Source: EIA US Oil Production Estimates as of April 2015

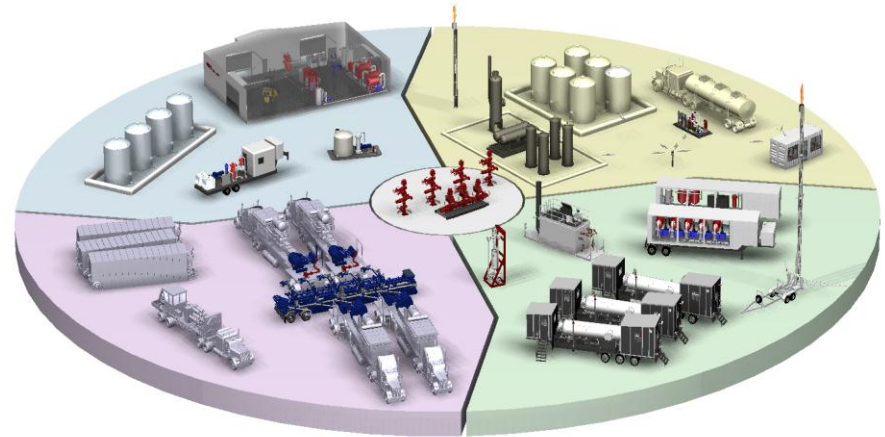
## Sources for Incremental Production



Source: Rystad Energy Supply Study as of August 2015

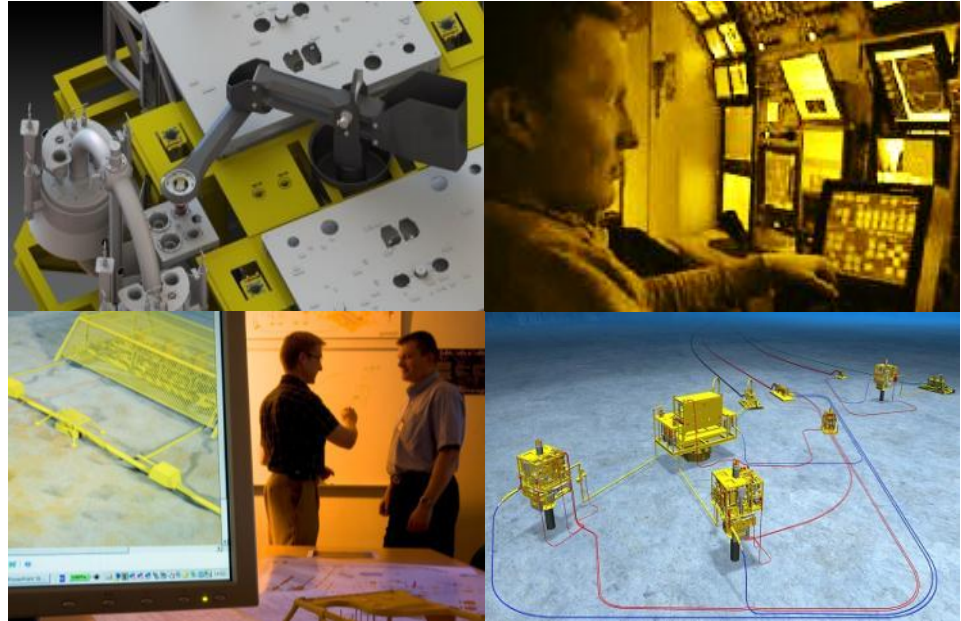
# Integrated Approach to Surface Technologies Portfolio

- Expanding our products and services
- Bundling and integrating our capabilities to improve efficiency
- Improving our portfolio reduces costs and accelerates time to first oil



# Improving Deepwater Project Economics

- Execution
- Standardization
- Technology
- New business model





# Driving the Step Change for Subsea Industry

- Early engagement allows for introduction of vendor based solutions and new technology
- Deliver integrated design of subsea infrastructure from topside to seabed
- Integrated life of field well surveillance and monitoring
- Collaboratively develop R&D to drive technological innovations



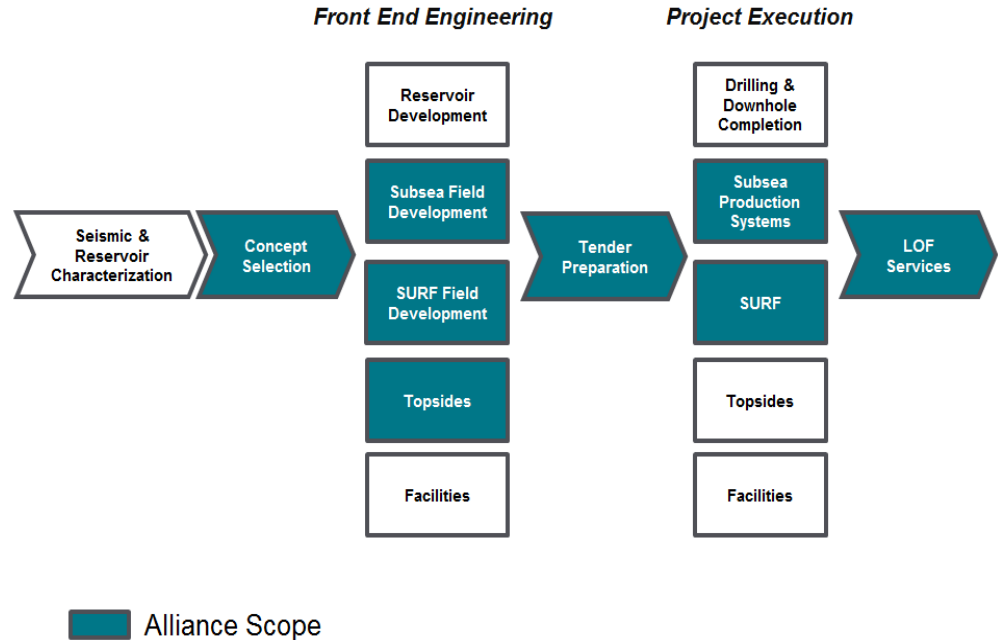
CONCEPT, DELIVERY AND BEYOND

An FMC Technologies and Technip Company

# Forsys Subsea and Technip Alliance

## What sets us apart from others...

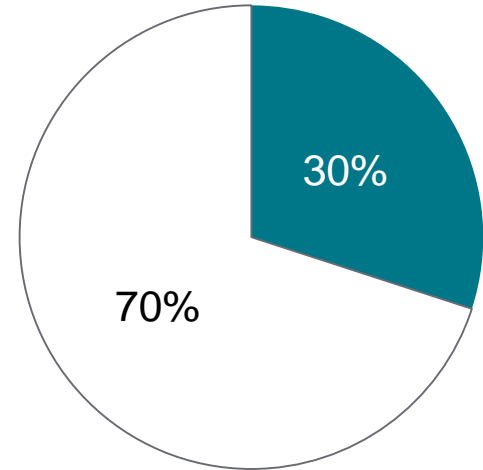
- Unrivaled leadership
- Scope
- Customer partnerships
- Expertise



# Forsys Subsea: A Global Organization Partnering with Our Clients

- Combined scope of SPS and SURF makes up significant portion of a deepwater project
- Substantial cost reductions are achievable
- Compelling value proposition to customers

Deepwater Total Project Impact



■ Alliance Scope   □ Outside Scope

Source: Rystad Energy, Morgan Stanley Research, FMCTI Internal Analysis

# Summary

- Successfully manage through the downturn and emerge stronger in the recovery
- Deepwater remains a critical source of future supply
- Focused on improving operator returns using new approaches and business combinations

