



Technip awarded pipeline installation contract in China

April 24, 2012

Technip was awarded by Offshore Oil Engineering Co, Ltd (COOEC) a pipeline installation contract for the Liwan 3-1 shallow water project, located in the Pearl River Mouth Basin, China Sea, at approximately 300 kilometers South of Hong Kong, China.

With a total length of 260 kilometers, the pipeline will link the Liwan gas platform to China National Offshore Oil Corporation's (CNOOC) Gaolan gas plant.

Technip's scope covers the shallow water portion of the development project. It includes the installation of 160 kilometers of 30" export oil/gas two-phase pipeline from the Liwan gas platform to a water depth of approximately 70 meters.

Technip's operating center in Singapore, in liaison with the project engineering office in Shekou, China, will execute the contract, which is scheduled to be completed by the end of 2012. The offshore installation will be carried out with the Global 1201, a flagship pipelay vessel that joined Technip's fleet through the recent acquisition of Global Industries.

This contract demonstrates Technip's ability to realize the full value and potential of Global Industries' assets and to play a leading role in the large-diameter/long-distance pipelay. It is also a step further in Technip's ambition to become a leading player in the emerging Chinese subsea market and to further strengthen its relationship with COOEC and CNOOC.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 30,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

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