Technip Energies Provides Historical Financial Data Under Adjusted IFRS Financial Framework

January 20, 2021

Important Information for Investors and Security holders

Forward-Looking Statement

This release contains “forward-looking statements” as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Words such as “expect,” “plan,” “intend,” “would,” “will,” and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature, and include any statements with respect to the potential separation of the Company into TechnipFMC and Technip Energies, the expected financial and operational results of TechnipFMC and Technip Energies after the potential separation and expectations regarding TechnipFMC’s and Technip Energies’ respective capital structures, businesses or organizations after the potential separation. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. For information regarding known material factors that could cause actual results to differ from projected results, please see our risk factors set forth in our filings with the U.S. Securities and Exchange Commission, which include our Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K, our filings with the Autorité des marchés financiers or the U.K. Financial Conduct Authority, as well as the following:

- risks associated with disease outbreaks and other public health issues, including the coronavirus disease 2019 (“COVID-19”), their impact on the global economy and the business of our company, customers, suppliers and other partners, changes in, and the administration of, treaties, laws, and regulations, including in response to such issues and the potential for such issues to exacerbate other risks we face, including those related to the factors listed or referenced below;
- risks associated with the impact or terms of the potential separation;
- risks associated with the benefits and costs of the potential separation, including the risk that the expected benefits of the potential separation will not be realized within the expected time frame, in full or at all;
- risks that the conditions to the potential separation, including regulatory approvals, will not be satisfied and/or that the potential separation will not be completed within the expected time frame, on the expected terms or at all;
- the expected tax treatment of the potential separation, including as to shareholders in the United States or other countries;
- risks associated with the sale by TechnipFMC of shares of Technip Energies to Bpifrance, including whether the conditions to closing will be satisfied;
- changes in the shareholder bases of the Company, TechnipFMC and Technip Energies, and volatility in the market prices of their respective shares, including the risk of fluctuations in the market price of Technip Energies’ shares as a result of substantial sales by TechnipFMC of its interest in Technip Energies;
- risks associated with any financing transactions undertaken in connection with the potential separation;
- the impact of the potential separation on our businesses and the risk that the potential separation may be more difficult, time-consuming or costly than expected, including the impact on our resources, systems, procedures and controls, diversion of management’s attention and the impact on relationships with customers, governmental authorities, suppliers, employees and other business counterparties;
- unanticipated changes relating to competitive factors in our industry;
- our ability to timely deliver our backlog and its effect on our future sales, profitability, and our relationships with our customers;
- our ability to hire and retain key personnel;
- U.S. and international laws and regulations, including existing or future environmental or trade/tariff regulations, that may increase our costs, limit the demand for our products and services or restrict our operations;
- disruptions in the political, regulatory, economic and social conditions of the countries in which we conduct business; and
- downgrade in the ratings of our debt could restrict our ability to access the debt capital markets.

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

Disclaimers

This document is intended for informational purposes only for the shareholders of TechnipFMC, the majority of whom reside in the United States, the United Kingdom and Europe. This presentation does not constitute a prospectus within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017 (the “Prospectus Regulation”), and Technip Energies’ shares will be distributed in circumstances that do not constitute “an offer to the public” within the meaning of the Prospectus Regulation. This presentation is not intended for distribution in jurisdictions that require prior regulatory review and authorization to distribute a presentation of this nature.

The historical financial information included in this presentation consists of IFRS and adjusted IFRS special-purpose financial statements – carved out from the consolidated financial statements of TechnipFMC – prepared for the purposes of the spin-off and present the historical financial information of Technip Energies in the format that it intends to report its financial results in the future beginning with the publication of Technip Energies' statutory consolidated financial statements for fiscal year 2021.

As Technip Energies did not operate as a stand-alone entity in the past, the historical financial information may not be indicative of Technip Energies' future performance and what its combined results of operations, financial position and cash flows would have been, had Technip Energies operated as an entity separate from TechnipFMC for the periods presented.

Technip Energies Provides Historical Financial Data Under Adjusted IFRS Financial Framework

Technip Energies (the "Company") will be incorporated in the Netherlands with its headquarters in Paris. The Company's ordinary shares will be listed on Euronext Paris, and the Company will have Level 1 ADRs quoted on over-the-counter markets in the United States.

The Company will report its financial performance under International Financial Reporting Standards ("IFRS") as adopted by the European Union.

In addition, the company is providing financial data under an adjusted IFRS framework for financial years ending 31 December 2017, 2018 and 2019, as well as the six months ending 30 June 2020. This includes reconciliations to IFRS.

The Company believes that its adjusted IFRS framework will provide the market with a more relevant and transparent view of the Company's economic performance as it proportionally consolidates its projects undertaken in joint ventures.

The adjusted IFRS financial framework is intended to be the company's primary basis for its financial reporting as an independent company.

Reconciliations with IFRS Combined Financial Statements

The following tables provide a reconciliation of the Company's Combined Statement of Income, the Combined Statement of Financial Position, and the Combined Statement of Cash Flows which are prepared in accordance with IFRS determined on the adjusted basis used by the Company's management. They are presented in order to fully understand the computation of the Alternative Performance Measures (APMs) analyzed below.

Adjustments for project entities that are not fully owned by the Company will be reflected in the financial statements by integrating line by line for their respective share, as follows:

- Eni Coral entity is included line-by-line at 50% and the related equity method impacts are cancelled. As a result, 50% of the revenue, income and expenses, assets and liabilities of Eni Coral FLNG are added to the IFRS figures;
- BAPCO Sitra Refinery entity is included line-by-line at 36% and the related equity method impacts are cancelled. As a result, 36% of the revenue, income and expenses, assets and liabilities of BAPCO Sitra Refinery are added to the IFRS figures;
- Yamal LNG entity is integrated line-by-line at 50%. As Yamal LNG is fully consolidated, 50% of the revenue, income and expenses, assets and liabilities of Yamal LNG are deducted from the IFRS figures;
- From 2019, the In-Russia construction and supervision scope of Arctic LNG 2 entity is included line by line at 33.3%, proportionally to the portion owned by the Company and the related equity method impacts are cancelled. As a result, 33.3% of the revenue, income and expenses, assets and liabilities of the In-Russia construction and supervision scope of Arctic LNG 2 are added to the IFRS figures; and
- From 2020, the limited value engineering scope of the Rovuma project is included line by line at 33.3% proportionally to the portion owned by the Company and the related equity method impacts are cancelled. As a result, 33.3% of the revenue, income and expenses, assets and liabilities of the Rovuma project are added to the IFRS figures.

Alternative Performance Measures – Definitions

Certain parts of this presentation contain the following non-IFRS financial measures: Adjusted Revenue, Adjusted Recurring EBIT, Adjusted Recurring EBITDA, Adjusted net (debt) cash, Adjusted Order Backlog, and Adjusted Order Intake, which are not recognized as measures of financial performance or liquidity under IFRS and which the Company considers to be APMs.

The APMs presented are not measures of financial performance under IFRS, but measures used by management to monitor the underlying performance of the Company's business and operations and, accordingly, they have not been audited or reviewed. Further, they may not be indicative of the Company's historical operating results, nor are such measures meant to be predictive of the Company's future results.

These APMs are presented because management considers them important supplemental measures of the Company's performance and believes that similar measures are widely used in the industry in which the Company operates as a means of evaluating a company's operating performance and liquidity. The Company plans to publish the APMs presented in its future periodic financial information.

The APMs are determined by integrating line by line for their respective share incorporated construction project entities that are not fully owned by the Company, as follows:

- Jointly controlled entities or equity affiliates accounted for under the equity method under IFRS, are contributing line by line at their respective proportionate share, reflecting the portion owned by the Company. Over the periods presented, the entities for which adjustments are performed are ENI CORAL FLNG and BAPCO Sitra Refinery. The entities are accounted for under the equity method under IFRS and are included line by line at 50% and 36%, respectively, proportionally to the Company's share. From 2019, the joint-venture related to the In-Russia construction and supervision scope of Arctic LNG 2 is accounted for under the equity method under IFRS and the Company's 33.3% proportional share is consolidated in the applicable line items. From 2020, the limited value engineering scope of the Rovuma project is accounted for under the equity method under IFRS and the Company's 33.3% proportional share is consolidated in the applicable line items.
- Controlled entities fully consolidated under IFRS and where non-controlling interests exceed 25% are contributing proportionally in the APMs to reflect the Company's share in these entities. As of and for all the periods presented, an adjustment is performed for Yamal LNG, which is included line by line at 50%, proportionally to the Company's share, whereas under IFRS the entity is fully consolidated over these periods.

Alternative Performance Measures – Definitions
Continued

Each of the APMs is defined below:

- **Adjusted Revenue**: Adjusted Revenue represents the revenue recorded under IFRS as adjusted according to the method described above. For the periods presented in this presentation, the Company's proportional share of joint venture revenue from the following projects was included: the revenue from ENI CORAL FLNG and Yamal LNG is included at 50%, the revenue from BAPCO Sitra Refinery is included at 36%, from 2019, the revenue from the in-Russia construction and supervision scope of Arctic LNG 2 is included at 33.3%, and, from 2020 the limited value engineering scope of the Rovuma project is included at 33.3%. The Company believes that presenting the proportionate share of its joint venture revenue in its construction projects carried out in joint arrangements enables management and investors to evaluate the performance of the Company's core business period-over-period by assisting them in understanding the activities actually performed by the Company regarding these projects.
- **Adjusted Recurring EBIT**: Adjusted Recurring EBIT represents the profit before financial expense, net and income taxes recorded under IFRS as adjusted to reflect line-by-line for their respective share incorporated construction project entities that are not fully owned by the Company (according to the method described on slide 6) and restated for the following items considered as non-recurring: (i) restructuring expenses, (ii) merger transaction and integration costs incurred in the context of the merger between Technip and FMC Technologies and (iii) significant litigations costs that have arisen outside of the course of business in particular related to the investigation by the DOJ and by Brazilian authorities. The Company believes that the exclusion of these expenses or profits from these financial measures enables investors and management to more effectively evaluate the Company's operations and combined results of operations period-over-period, and to identify operating trends that could otherwise be masked or misleading to both investors and management by the excluded items.
- **Adjusted Recurring EBITDA:** Adjusted Recurring EBITDA corresponds to the Adjusted Recurring EBIT as detailed above after deduction of the depreciation and amortization as adjusted to reflect for their respective share incorporated construction project entities that are not fully owned by the Company (according to the method described on slide 6).

Alternative Performance Measures – Definitions
Continued

- **Adjusted net (debt) cash**: Adjusted net (debt) cash reflects cash and cash equivalents, net of debt (including short-term debt and loans due to/due from TechnipFMC), both as adjusted according to the method described on slide 6. Management uses this APM to evaluate the Company's capital structure and financial leverage. The Company believes Adjusted net debt (if debtor), or Adjusted net cash (if creditor), is a meaningful financial measure that may assist investors in understanding the Company's financial condition and recognizing underlying trends in its capital structure. Adjusted net (debt) cash should not be considered an alternative to, or more meaningful than, cash and cash equivalents as determined in accordance with IFRS or as an indicator of the Company's operating performance or liquidity.
- **Adjusted Order Backlog**: Order backlog is calculated as the estimated sales value of unfilled, confirmed customer orders at the relevant reporting date. Adjusted Order Backlog takes into account the Company's proportionate share of order backlog related to equity affiliates (ENI Coral FLNG, BAPCO Sitra Refinery, from 2019, Arctic LNG 2 for the In-Russia construction and supervision scope and, from 2020, the joint-venture Rovuma at 33.3%) and restates the share of order backlog related to non-controlling interests of Yamal LNG. The Company believes that the Adjusted Order Backlog enables management and investors to evaluate the level of the Company's core business forthcoming activities by including its proportionate share in the estimated sales coming from construction projects in joint arrangements.
- **Adjusted Order Intake**: Order intake corresponds to signed contracts which have come into force during the reporting period. Adjusted Order Intake adds the proportionate share of orders signed related to equity affiliates (ENI Coral FLNG, BAPCO Sitra Refinery, from 2019, Arctic LNG 2 for the In-Russia construction and supervision scope, and, from 2020, the joint-venture Rovuma at 33.3%) and restates the share of order intake attributable to the non-controlling interests of Yamal LNG. This financial measure is closely connected with the Adjusted Order Backlog in the evaluation of the level of the Company's forthcoming activities by presenting its proportionate share of the contracts which came into force during the period that will be performed by the Company.

Statement of Income
Six months ended 30 June 2020 & 2019

(In EUR millions)	Six Months ended 30 June 2020 IFRS	Adjustments	Adjusted	Six Months ended 30 June 2019 IFRS	Adjustments	Adjusted
Revenue [1]	**2,829.4**	**181.7**	**3,011.1**	**2,594.5**	**(200.1)**	**2,394.4**
Total Costs and expenses	2,552.0	231.5	2,783.5	2,237.5	(22.5)	2,215.0
Of which Depreciation and amortization	*62.1*	*(10.0)*	*52.1*	*67.9*	*(18.9)*	*49.0*
Other income (expense), net	(23.8)	(5.2)	(29.0)	(42.7)	(1.7)	(44.4)
Income from equity affiliates	5.0	(4.8)	0.2	1.7	(2.1)	(0.4)
Profit (loss) before financial expense, net and income taxes	**258.6**	**(59.8)**	**198.8**	**316.0**	**(181.4)**	**134.6**
Financial income (expense), net	(75.1)	74.3	(0.8)	(169.8)	184.9	15.1
Profit (loss) before income taxes	**183.5**	**14.6**	**198.1**	**146.2**	**3.5**	**149.7**
Provision for income taxes	68.5	(3.1)	65.4	80.0	(7.1)	72.9
Net profit (loss)	**115.0**	**17.7**	**132.7**	**66.2**	**10.6**	**76.8**
Attributable to:						
Owners of the Technip Energies group	110.3	17.7	128.0	66.4	10.6	77.0
Noncontrolling interests	4.7	—	4.7	(0.2)	—	(0.2)

[1] Adjusted Revenue is detailed on slide 11.

Statement of Income

Year ended 31 December 2019, 2018 & 2017

(In EUR millions)	Year ended 31 December 2019 IFRS	Year ended 31 December 2019 Adjustments	Year ended 31 December 2019 Adjusted	Year ended 31 December 2018 IFRS	Year ended 31 December 2018 Adjustments	Year ended 31 December 2018 Adjusted	Year ended 31 December 2017 IFRS	Year ended 31 December 2017 Adjustments	Year ended 31 December 2017 Adjusted
Revenue [(1)]	**5,768.7**	**(238.9)**	**5,529.8**	**5,365.2**	**(898.1)**	**4,467.1**	**7,229.2**	**(1,986.9)**	**5,242,3**
Total Costs and expenses	5,059.7	156.8	5,216.5	4,846.8	**(634.3)**	**4,212.5**	6,731.6	(1,717.3)	5,014.3
Of which Depreciation and amortization	*134.9*	*(37.9)*	*97.0*	*29.9*	*(9.5)*	*20.4*	*42.7*	*(9.7)*	*33.0*
Other income (expense), net	(38.7)	(6.4)	(45.1)	(233.8)	**0.2**	(233.6)	(18.5)	17.9	(0.6)
Income from equity affiliates	2.9	(0.8)	2.1	28.7	(9.7)	19.0	0.7	0.2	0.9
Profit (loss) before financial expense, net and income taxes	**673.2**	**(402.9)**	**270.3**	**313.3**	**(273.3)**	**40.0**	**479.8**	**(251.5)**	**228.3**
Financial income (expense), net	(334.8)	354.0	19.2	(208.5)	248.5	40.0	(205.8)	218.3	12.5
Profit (loss) before income taxes	**338.4**	**(48.9)**	**289.5**	**104.8**	**(24.8)**	**80.0**	**274.0**	**(33.2)**	**240.8**
Provision for income taxes	185.2	(19.3)	165.9	190.4	(23.6)	166.8	215.7	(5.5)	210.2
Net profit (loss)	**153.2**	**(29.6)**	**123.6**	**(85.6)**	**(1.2)**	**(86.8)**	**58.3**	**(27.7)**	**30.6**
Attributable to:									
Owners of the Technip Energies group	146.3	(29.6)	116.7	(85.4)	(1.2)	(86.6)	58.6	(27.7)	30.9
Noncontrolling interests	6.9	—	6.9	(0.2)	—	(0.2)	(0.3)	—	(0.3)

[(1)] Adjusted Revenue is detailed on slide 11.

Adjusted Revenue

Six months ended 30 June 2020 & 2019 and Year ended 31 December 2019, 2018 & 2017

(In EUR millions)	Six Months ended 30 June		Year ended 31 December		
	2020	**2019**	**2019**	**2018**	**2017**
Adjusted Revenue	3,011.1	2,394.4	5,529.8	4,467.1	5,242.3
Project Delivery	2,452.4	1,775.4	4,326.6	3,323.5	4,152.9
Technology, Products and Services	558.7	619.0	1,203.2	1,143.6	1,089.4

Adjusted Recurring EBIT

Six months ended 30 June 2020 & 2019 and Year ended 31 December 2019, 2018 & 2017

(In EUR millions)	Six Months ended 30 June		Year ended 31 December		
	2020	2019	2019	2018	2017
Profit (loss) before financial expense, net and income taxes .	**258.6**	**316.0**	**673.2**	**313.3**	**479.8**
Adjustments for incorporated construction project entities that are not fully owned by the Company [(1)]	(59.8)	(181.4)	(402.9)	(273.3)	(251.5)
Restructuring expenses	15.8	9.6	11.9	11.3	48.0
Merger transaction and integration costs	-	10.5	15.2	15.4	26.2
Litigation costs	-	18.8	18.8	220.8	—
Separation costs	12.2	—	36.7	—	—
Other non-recurring costs (income)	(62.5)	28.7	40.5	—	—
Adjusted Recurring EBIT (A)............	**164.2**	**202.2**	**393.4**	**287.5**	**302.5**
Adjusted Revenue (B)	3,011.1	2,394.4	5,529.8	4,467.1	5,242.3
Margin ((A)/(B))	*5.5%*	*8.4%*	*7.1%*	*6.4%*	*5.8%*

Adjusted Recurring EBITDA

Six months ended 30 June 2020 & 2019 and Year ended 31 December 2019, 2018 & 2017

(In EUR millions)	Six Months ended 30 June		Year ended 31 December		
	2020	2019	2019	2018	2017
Adjusted Recurring EBIT [1]	**164.2**	**202.2**	**393.4**	**287.5**	**302.5**
Depreciation and amortization	62.1	67.9	134.9	29.9	42.7
Adjustment on Depreciation and amortization for incorporated construction project entities that are not fully owned by the Company [2]	(10)	(18.9)	(37.9)	(9.5)	(9.7)
Adjusted Recurring EBITDA	**216.3**	**251.2**	**490.3**	**307.9**	**335.5**

[1] For details on the Adjusted Recurring EBIT computation, see slide 12

Statement of Financial Position

As of 30 June 2020

(In EUR millions)	As of 30 June 2020 IFRS	Adjustments	Adjusted
Non-current assets[3]	**2,909.9**	**(67.9)**	**2,842.0**
Current assets	**5,664.7**	**(84.4)**	**5,580.3**
of which Cash and cash equivalents	3,672.2	(163.2)	3,509.0
of which Due from TechnipFMC	74.3	-	74.3
of which Trade receivables, net	942.2	47.1	989.3
of which Contract assets[2]	362.3	-	362.3
Total Assets	**8,574.6**	**(152.4)**	**8,422.2**
Invested Equity	**2,017.6**	**(2.6)**	**2,015.0**
Non-current liabilities	**573.9**	**(115.0)**	**458.9**
Current liabilities	**5,983.1**	**(34.8)**	**5,948.3**
of which Short-term debt	513.4	-	513.4
of which Due to TechnipFMC	279.7	-	279.7
of which Accounts payable, trade	1,139.2	252.7	1,391.9
of which Contract liabilities[2]	3,304.0	(216.5)	3,087.5
Total Liabilities and Invested equity	**8,574.6**	**(152.4)**	**8,422.2**
Other information:			
net (debt) cash [1]	3,100.2	(163.3)	2,936.9

[1] Net (debt) cash is an alternative performance measure and computed as the net amount of Cash and cash equivalents, financial debt and loans due to/from TechnipFMC.
[2] As of 30 June 2020, the adjusted contract liability position of the Yamal LNG project was of EUR 489.9 million, representing 18% of the Net Contract liabilities and assets position.
[3] As of 30 June 2020, the Goodwill amounted to EUR 2,206.8 million of the EUR 2,909.9 million of Non-current assets, representing 76%. The Goodwill is not impacted by the adjustments presented in this section.

Statement of Financial Position

As of 31 December 2019, 2018 & 2017

(In EUR millions)	As of 31 December 2019 IFRS	Adjustments	Adjusted
Non-current assets[3]	**2,962.8**	**(77.4)**	**2,885.4**
Current assets	**5,417.8**	**(441.9)**	**4,975.9**
of which Cash and cash equivalents	3,563.6	(510.6)	3,053.0
of which Due from TechnipFMC	16.0	(3.9)	12.1
of which Trade receivables, net	928.5	60.6	989.1
of which Contract assets[2]	389.3	10.5	399.8
Total Assets	**8,380.6**	**(519.3)**	**7,861.3**
Invested Equity	**1,784.4**	**(56.0)**	**1,728.4**
Non-current liabilities	**626.7**	**(94.0)**	**532.7**
Current liabilities	**5,969.5**	**(369.3)**	**5,600.2**
of which Short-term debt	583.4	-	583.4
of which Due to TechnipFMC	24.9	(3.9)	21.0
of which Accounts payable, trade	1,199.3	209.9	1,409.2
of which Contract liabilities[2]	3,209.0	(460.5)	2,748.5
Total Liabilities and Invested equity	**8,380.6**	**(519.3)**	**7,861.3**
Other information:			
net (debt) cash [1]	2,976.8	(510.6)	2,466.2

[1] Net (debt) is an alternative performance measure and computed as the net amount of Cash and cash equivalents, financial debt and loans due to/from TechnipFMC.
[2] As of 31 December 2019, the adjusted contract liability position of the Yamal LNG project was of EUR 564.9 million, representing 24% of the Net Contract liabilities and assets position.
[3] As of 31 December 2019, the Goodwill amounted to EUR 2,199.2 million of the EUR 2,962.8 million of Non-current assets, representing 74%. The Goodwill is not impacted by the adjustments presented in this section.

(In EUR millions)	As of 31 December 2018 IFRS	Adjustments	Adjusted
Non-current assets[2]	**2,589.8**	**(65.3)**	**2,524.5**
Current assets	**5,529.5**	**(1,216.5)**	**4,313.0**
of which Cash and cash equivalents	3,669.6	(1,200.1)	2,469.5
of which Due from TechnipFMC	23.8	—	23.8
of which Trade receivables, net	1,094.9	28.6	1,123.5
of which Contract assets	272.0	0.2	272.2
Total Assets	**8,119.3**	**(1,281.8)**	**6,837.5**
Invested Equity	**1,718.7**	**12.1**	**1,730.8**
Non-current liabilities	**474.0**	**(209.7)**	**264.3**
Current liabilities	**5,926.6**	**(1,084.2)**	**4,842.4**
of which Short-term debt	630.0	—	630.0
of which Due to TechnipFMC	116.2	—	116.2
of which Accounts payable, trade	1,132.3	(59.5)	1,072.8
of which Contract liabilities	2,945.0	(848.4)	2,096.6
Total Liabilities and Invested equity	**8,119.3**	**(1,281.8)**	**6,837.5**
Other information:			
Net (debt) cash [1]	3,016.8	(1,200.1)	1,816.7

[1] Net (debt) is an alternative performance measure and computed as the net amount of Cash and cash equivalents, financial debt and loans due to/from TechnipFMC.
[2] As of 31 December 2018, the Goodwill amounted to EUR 2,178.4 million of the EUR 2,589.8 million of Non-current assets, representing 84%. The Goodwill is not impacted by the adjustments presented in this section.

(In EUR millions)	As of 31 December 2017 IFRS	Adjustments	Adjusted
Non-current assets[2]	**2,535.8**	**(58.7)**	**2,477.1**
Current assets	**6,064.9**	**(1,534.3)**	**4,530.6**
of which Cash and cash equivalents	4,058.7	(1,377.6)	2,681.1
of which Due from TechnipFMC	24.2	—	24.2
of which Trade receivables, net	660.4	46.0	706.4
of which Contract assets	444.0	1.1	445.1
Total Assets	**8,600.7**	**(1,593.0)**	**7,007.7**
Invested Equity	**2,231.6**	**(45.8)**	**2,185.8**
Non-current liabilities	**439.0**	**(202.3)**	**236.7**
Current liabilities	**5,930.1**	**(1,344.9)**	**4,585.2**
of which Short-term debt	718.3	—	718.3
of which Due to TechnipFMC	64.7	—	64.7
of which Accounts payable, trade	1,878.1	(380.5)	1,497.6
of which Contract liabilities	2,439.7	(901.1)	1,538.6
Total Liabilities and Invested equity	**8,600.7**	**(1,593.0)**	**7,007.7**
Other information:			
Net (debt) cash [1]	3,303.9	(1,377.6)	1,926.3

[1] Net (debt) is an alternative performance measure and computed as the net amount of Cash and cash equivalents, financial debt and loans due to/from TechnipFMC.
[2] As of 31 December 2017, the Goodwill amounted to EUR 2,092.2 million of the EUR 2,535.8 million of Non-current assets, representing 83%. The Goodwill is not impacted by the adjustments presented in this section.

Cash flows

Six months ended 30 June 2020 and Year ended 31 December 2019, 2018 & 2017

	Six months ended 30 June 2020			Year ended 31 December 2019			Year ended 31 December 2018			Year ended 31 December 2017		
(In EUR millions)	**IFRS**	**Adjustments**	**Adjusted**	**IFRS**	**Adjustments**	**Adjusted**	**IFRS**	**Adjustments**	**Adjusted**	**IFRS**	**Adjustments**	**Adjusted**
Cash provided (required) by operating activities	473.3	224.5	697.8	1,006.4	186.8	1,193.2	507.1	(14.3)	492.8	48.2	135.5	183.7
Cash provided (required) by investing activities	(20.4)	-	(20.4)	(36.8)	—	(36.8)	(11.7)	—	(11.7)	(13.4)	—	(13.4)
Cash provided (required) by financing activities	(348.1)	122.9	(225.2)	(1,120.7)	502.7	(618.0)	(992.5)	191.8	(800.7)	(770.3)	143.2	-627.1)
Effect of exchange rate changes on cash and cash equivalents	3.8	-	3.8	45.1	—	45.1	108.0	—	108.0	(408.0)	—	(408.0)
Increase (Decrease) in cash and cash equivalents........	**108.6**	**347.4**	**456.0**	**(106.0)**	**689.5**	**583.5**	**(389.1)**	**177.5**	**(211.6)**	**(1,143.5)**	**278.7**	**(864.8)**
Cash and cash equivalents, beginning of period	3,563.6	(510.6)	3,053.0	3,669.6	(1,200.1)	2,469.5	4,058.7	(1,377.6)	2,681.1	5,202.2	(1,656.3)	3,545.9
Cash and cash equivalents, end of period	3,672.2	(163.2)	3,509.0	3,563.6	(510.6)	3,053.0	3,669.6	(1,200.1)	2,469.5	4,058.7	(1,377.6)	2,681.1

Adjusted Order Intake

Six months ended 30 June 2020 & 2019 and Year ended 31 December 2019, 2018 & 2017

Adjusted Order Intake adds the proportionate share of orders signed related to equity affiliates (ENI Coral FLNG, BAPCO Sitra Refinery, from 2019, Arctic LNG 2 for the In-Russia construction and supervision scope, and, from 2020, the joint-venture Rovuma at 33.3%) and restates the share of order intake attributable to the non-controlling interests of Yamal LNG (50% of Yamal LNG in 2017, 2018 and 2019)

(In EUR millions)	Six Months Ended 30 June		Year Ended 31 December		
	2020	2019	2019	2018	2017
Order Intake	1,267.6	10,058.2	11,866.6	6,466.0	3,595.3
Adjustment for incorporated construction project entities that are not fully owned by us[1]	(105.5)	992.0	913.0	458.0	192.1
Adjusted Order Intake	**1,162.1**	**11,050.2**	**12,779.6**	**6,924.0**	**3,787.4**

[1] For details on adjustments line-by-line, see "—Reconciliations with IFRS Combined Financial Statements".

(In EUR millions, except percentages)	As of 30 June 2020		As of 31 December 2019	
	EUR	%	EUR	%
Project Delivery	516.9	44.5%	11,599.1	90.8%
Technology, Products and Services	645.2	55.5%	1,180.5	9.2%
Adjusted Order Intake	**1,162.1**	**100%**	**12,779.6**	**100%**

Adjusted Order Backlog

Six months ended 30 June 2020 & 2019 and Year ended 31 December 2019, 2018 & 2017

Adjusted Order Backlog takes into account the Company's proportionate share of order backlog related to equity affiliates (ENI Coral FLNG, BAPCO Sitra Refinery, from 2019, Arctic LNG 2 for the In-Russia construction and supervision scope and, from 2020, the joint-venture Rovuma at 33.3%) and restates the share of order backlog related to non-controlling interests of Yamal LNG (50% of Yamal LNG in 2017, 2018 and 2019).

	Six Months Ended 30 June		Year Ended 31 December		
(In EUR millions)	**2020**	**2019**	**2019**	**2018**	**2017**
Order Backlog	11,730.2	14,604.6	13,676.4	7,106.4	5,661.0
Adjustment for incorporated construction project entities that are not fully owned by the Company[1]	1,484.3	1,854.0	2,243.2	324.1	(942.9)
Adjusted Order Backlog .	**13,214.5**	**16,458.6**	**15,919.6**	**7,430.5**	**4,718.1**

[1] For details on adjustments line-by-line, see. paragraph "—Reconciliations with IFRS Combined Financial Statements".

	As of 30 June 2020	
(In EUR millions, except percentages)	**EUR**	**%**
Project Delivery	12,084.7	91.5%
Technology, Products and Services	1,129.8	8.5%
Adjusted Order Backlog...	**13,214.5**	**100%**

About Technip Energies (“SpinCo”)

With approximately 15,000 employees, Technip Energies would be one of the largest engineering and technology companies globally, with leadership positions in LNG, hydrogen and ethylene as well as growing market positions in sustainable chemistry and CO2 management. In addition, the new company will benefit from its robust project delivery model and extensive technology, products and services offering. The company would comprise the Technip Energies segment, including Genesis – a leader in advisory services and front-end engineering.

About TechnipFMC (“RemainCo”)

With approximately 21,000 employees, TechnipFMC would be the largest diversified pure play in the industry. The Company’s role will be to support clients in the delivery of unique, integrated production solutions. TechnipFMC will continue to transform the industry through its pioneering integrated delivery model – iEPCI™, technology leadership and digital innovation.

About TechnipFMC

TechnipFMC is a global leader in the energy industry; delivering projects, products, technologies and services. With our proprietary technologies and production systems, integrated expertise, and comprehensive solutions, we are transforming our customers' project economics.

Organized in three business segments — Subsea, Surface Technologies and Technip Energies — we are uniquely positioned to deliver greater efficiency across project lifecycles from concept to project delivery and beyond. Through innovative technologies and improved efficiencies, our offering unlocks new possibilities for our customers in developing their energy resources and in their positioning to meet the energy transition challenge.

Each of our approximately 36,000 employees is driven by a steady commitment to clients and a culture of project execution, purposeful innovation, challenging industry conventions, and rethinking how the best results are achieved.

TechnipFMC utilizes its website www.TechnipFMC.com as a channel of distribution of material company information. To learn more about us and how we are enhancing the performance of the world's energy industry, go to www.TechnipFMC.com and follow us on Twitter @TechnipFMC.

Contacts

Investor relations

Matt Seinsheimer
Vice President Investor Relations
Tel: +1 281 260 3665
Email: Matt Seinsheimer

Phillip Lindsay
Director Investor Relations Europe
Tel: +44 203 429 3929
Email: Phillip Lindsay

Media relations

Christophe Belorgeot
Senior Vice President Corporate Engagement
Tel: +33 1 47 78 39 92
Email: Christophe Belorgeot

Jason Hyonne
Public Relations Officer
Tel: +33 1 47 78 22 89
Email: Jason Hyonne

TechnipFMC