

Sulzer Pumps and FMC Technologies Sign a Long-term and Exclusive Collaboration Agreement on Subsea Pumps

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HOUSTON, Feb. 5, 2013 /PRNewswire/ -- Sulzer Pumps Ltd and FMC Technologies, Inc. (NYSE: FTI) strengthened their existing relationship through the signing of a long-term and exclusive collaboration agreement. This agreement addresses the supply of pumps for subsea applications and the further development of pumping technology of Sulzer Pumps to meet the future needs of FMC Technologies and the subsea exploration and production industry.

Through this agreement, both companies aim to further leverage leading-edge technology that they have already been collaborating on such as world-class pumps from Sulzer Pumps, and subsea systems and advanced permanent magnet motor technology from FMC Technologies.

"The signing of this long-term and exclusive collaboration agreement is a natural progression of the long-standing cooperation already in place between Sulzer Pumps and FMC Technologies," said Tore Halvorsen, Senior Vice President of Subsea Technologies, FMC Technologies.

"We look forward to providing the subsea market and customers with best-in-class pumping technology for many years to come," said Kim Jackson, Divisional President of Sulzer Pumps.

Over the last several years, Sulzer Pumps and FMC Technologies have developed, built and qualified a new, high-speed helico-axial multiphase subsea boosting unit based on Sulzer Pumps' world-renowned, market-leading, and field-proven topside pump designs. To prove the technology, a full-scale, complete pump/motor unit has been built, fully submerged and successfully tested at Sulzer Pumps' engineered test pool in Leeds, United Kingdom. The pump is driven by a permanent magnet motor that provides, among other benefits, higher speeds, power and efficiency compared to conventional induction motors. This solution will offer high-performance, reliable and cost-effective subsea boosting systems to FMC Technologies' customers and to the oil and gas upstream market.

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FMC Technologies, Inc. (NYSE:FTI) is a leading global provider of technology solutions for the energy industry. Named by FORTUNE[®] Magazine as the World's Most Admired Oil and Gas Equipment, Service Company in 2012, the Company has approximately 16,800 employees and operates 30 production facilities in 16 countries. FMC Technologies designs, manufactures and services technologically sophisticated systems and products such as subsea production and processing systems, surface wellhead systems, high pressure fluid control equipment, measurement solutions, and marine loading systems for the oil and gas industry. For more information, visit www.fmctechnologies.com.

Sulzer Pumps designs, develops and supplies pumping solutions and related equipment worldwide. Intensive research and development in fluid dynamics, process-oriented products, and special materials as well as reliable service solutions help the company maintain its leading position in its focus market segments. Our customers come from the oil and gas, hydrocarbon processing, power generation, pulp and paper, water and wastewater sectors, as well as from specialized areas in the general industry. The company has a network of 21 manufacturing facilities worldwide and sales offices and service centers in 150 locations globally. A global leader in its selected markets, Sulzer Pumps had sales of CHF 1'747.8 million in 2011 and employs around 8'200 people worldwide. For more information, visit: www.sulzer.com

This release contains "forward-looking statements," such as statements related to the future expectations regarding the collaboration, as defined in the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical

experience and our present expectations or projections. Known material factors that could cause our actual results to differ from those in the forward-looking statements include the companies' ability to negotiate contracts with future customers, operate and deliver services to such customers and our ability to integrate our products and technologies with those of Sulzer Pumps. For additional information regarding known material factors that could cause actual results to differ from projected results, please see the Company's Annual Report on Form 10-K for the year ended December 31, 2011, as well as its other filings with the Securities and Exchange Commission. The Company cautions you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. The Company undertakes no obligation to publicly update or revise any of its forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise.

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