



Technip awarded two hydrogen plant contracts in the United States

September 30, 2010

Technip has been awarded two lump sum contracts by Valero Refining Company and Diamond Shamrock Refining Company (both part of the Valero group) for two hydrogen plants at their refineries in Memphis, Tennessee and McKee, Texas.

The two 30-million metric standard cubic feet per day hydrogen plants will produce high purity hydrogen and export steam. The plants will use a high efficiency top-fired steam methane reforming process and utilize the latest nitrogen oxide reduction technology thereby ensuring minimum emissions.

The contracts cover: basic engineering, project management, detail engineering, fabrication, supply and installation, pre-commissioning and start-up assistance.

Technip's operating center in Claremont, California will execute these contracts. Technip is partnered with Performance Contractors Inc. for the installation of both hydrogen plants. The project is scheduled to be completed in the first half of 2012.

With over 240 hydrogen units worldwide, Technip has been consistently recognized as the market leader in the design and supply of hydrogen plants.

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.

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