



Technip awarded Offshore contract in the United Arab Emirates

March 29, 2011

Technip was awarded an engineering services contract by ZADCO* for the UZ 750 project, one of the major offshore field development projects in the United Arab Emirates. The project aims at increasing by 2015 the oil production of the Upper Zakum field (located in the Gulf, 84 kilometers offshore Abu Dhabi) to 750,000 barrels of oil per day and to sustain this production target for at least 25 years.

The contract covers:

- front-end engineering design for process units on four artificial islands, including gas separation, gas lift compression, booster gas compression, as well as power generation, utilities, interconnecting pipelines and modification of existing facilities,
- procurement services for long lead items.

This contract follows the conceptual engineering, which has been successfully completed by Technip. Front-end engineering design is scheduled to be completed by the second semester of 2011. It will be executed by Technip's operating center in Abu Dhabi, as a new milestone in its continued support to Middle East clients in the early phases of their developments.

* ZADCO: a joint venture company between ADNOC, ExxonMobil and JODCO.

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

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The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.