



Technip awarded contract by Statoil for installation of GJØA Infield Pipelines in Norway

August 29, 2007

Paris, August 29, 2007

Technip has been awarded a contract by Statoil, worth approximately € 24 million (NOK 190 million) for the fabrication and installation of the infield pipelines on Gjøa. The Gjøa field is located in the blocks 35/9 and 36/7 on the Norwegian Continental Shelf, approximately 45 km west of Sognefjorden, and 60 km northeast of Troll C. The water depth in the area is between 360 to 380 meters.

The project consists of fabrication and installation of 25 km of oil and gas production and gas lift pipelines (14", 12" and 4.9").

Technip's operations and engineering center in Oslo (Norway) will execute the contract. The pipelines will be welded at Technip's spoolbase located in Orkanger (Norway). The Apache, a pipelay vessel from Technip's fleet specialized in the reel lay method, will install the pipelines. Offshore installation is scheduled for 2009.

* * *

With a workforce of 22,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. The Group is headquartered in Paris.

The Group's main operations and engineering centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

* * *

Public Relations:

Laurence Bricq

Tel.: +33 (0) 1 47 78 26 37

Fax: +33 (0) 1 47 78 24 33

lbricq@technip.com

Investor and Analyst Relations:

Xavier d'Ouince

Tel.: +33 (0) 1 47 78 25 75

Fax: +33 (0) 1 47 78 67 58

xdouince@technip.com

Technip trades under ISIN **FR0000131708** on the Euronext Paris.