



A new operational organisation to support strategy

October 15, 2007

Paris, October 15, 2007

Technip has appointed Bernard di Tullio as President and Chief Operating Officer, effective October 1st, 2007. In this newly-created position, Mr. di Tullio is responsible for Technip's worldwide operations for all of its business segments.

Mr di Tullio was previously President, Oil and Gas Division. He joined Technip in 1975 and progressively increased his management responsibilities worldwide.

Also effective October 1st, Technip's operational organization has evolved to support its strategy with the creation of fully accountable geographical business units supported by global product lines. To enhance the focus on the Subsea business, a global Subsea management team has been created. The Regions, the Product Lines and the global Subsea team report directly to the Chief Operating Officer.

"Focused, empowered and accountable, this new organization has ambitious objectives. It will enable Technip to pursue growth, continue to develop its leadership in technologies, know-how and project management and improve operational and financial performance", stated Technip's Chairman and Chief Executive Officer, Thierry Pilenko.

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With a workforce of 22,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. The Group is headquartered in Paris.

The Group's main operating centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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