



Technip awarded FEED contract for the Liuhua fields in the South China Sea

April 16, 2015

Technip and its consortium partner Chinese Offshore Oil Engineering Company (COOEC) have been awarded a front end engineering design (FEED) contract by CNOOC Limited for two tension leg platforms⁽¹⁾ (TLPs) for the Liuhua 11-1 and 16-2 joint development project located in the South China Sea.

As key technical partner to COOEC, Technip will carry out the FEED work of China's first two TLPs.

The contract covers the design and engineering of the topsides (including two drilling rigs), hulls, mooring and riser systems. It is expected to be completed by the end of 2015.

Technip's operating center in Houston, Texas, USA, will execute the FEED contract.

Deanna Goodwin, President of Technip in North America, stated: "We are very proud to have earned the confidence of our client CNOOC and partner COOEC. We are looking forward to developing a strong long-lasting collaboration with both of them on this exciting key project."

(1) Floating production platform anchored by tendons (tensioned pipe), thus limiting vertical movement caused by the severe environment. This platform design allows for the well heads to be located at the surface, on the platform.

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From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 38,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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